MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENT OF ISLAMIC REPUBLIC OF PAKISTAN AND

KIRAN FOUNDATION

This MOU is made between the Government of Pakistan through the Economic Affairs Division, (hereinafter referred to as "the Government") and Kiran Foundation (hereinafter referred to as "the Organization"), a not-for-profit organization registered under Societies Act 1860 and Office at Shah Abdul Latif Bhittai Road, Nawabad, Block-A Street 10, UC-3, Lyari Town, Karachi.

Whereas the Organization Kiran Foundation desires to undertake work for the project "Ambassadors' Program (Alumni Fund)" located in Karachi-Sindh, and for this purpose has submitted an application for registration accompanied by requisite documentary information. Now, the Government is pleased to allow the organization to carry out its work on the following conditions:-

1. This MOU shall be governed by laws and policies of the Government of Pakistan.

2. The Government may:

- 2.1. Allow Kiran Foundation to receive foreign contributions including funds, materials and services, emanating from declared sources, through legal channels, subject to reporting requirements.
- 2.2. Allow Kiran Foundation to open, maintain and operate accounts for the execution of its work.

Provided that for opening and operating foreign currency accounts, the Kiran Foundation shall seek permission of the State Bank of Pakistan, under the applicable law and rules;

2.3. Allow Kiran Foundation to maintain its office at Shah Abdul Latif Bhittai Road, Nawabad, Block-A Street 10, UC-3, Lyari Town, Karachi and to open other offices, if required, with prior written approval of the Government, subject to the concurrence of the Provincial Government / local government and compliance with applicable law / rules.

3. Import / Tax Regulations

3.1. The Kiran Foundation may avail 100% tax credit subject to the provisions of the Section 100C and approval of the Commissioner Inland Revenue concerned, under Section 2(36) of the Income Tax Ordinance 2001.

4. Obligations of the Organization

The Organization shall:-

- 4.1. Use funds, materials and services received by it as foreign contribution or foreign economic assistance from declared sources, through legal channels, for its specified work, and provide to the Government every six months complete information regarding flow of such funds, materials and services and when required by the Government.
- 4.2. Obtain prior concurrence of the Government for any additional funding or different source of funding other than that specified by the Kiran Foundation.
- 4.3. Appoint and employ a representative and other senior management personnel as appropriate, who will manage the work and supervise the staff on behalf of the Kiran Foundation and liaise with the Government, and the Provincial / local Governments.
- 4.4. Make payment above Rs.20,000/- (Twenty Thousand) in Pakistan through banking channels and to provide complete details in this respect to the Government every six months.
- 4.5. Ensure that all staff shall pay applicable taxes.
- 4.6. Ensure withholding of tax, wherever applicable, and deposit of the same in Government treasury.
- 4.7. Ensure that the administrative expenses do not exceed 30% of the project cost.

Joint Secretary (Red) NGO)

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Economic Affairs Division

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- 4.8. Ensure filing of Income Tax Return and withholding statements.
- 4.9. Submit to the Government when required, written reports covering its activities and progress on the projects, funds received from abroad and their expenditure in Pakistan.
- 4.10. Have its performance audit done from a panel of Auditors approved by the NGO Committee.
- 4.11. Ensure that its entire work is undertaken in accordance with the laws and policies of Government of Pakistan.
- 4.12. Inform respective Provincial Governments and concerned Local Governments / district authorities regarding its programs / projects in their area and obtain their approval/permission/NOC for carrying out permissible activities.

The Organization shall not:-

- 4.13. Engage in money laundering, terrorist financing, weapon smuggling, anti-state activities and maintaining links with proscribed organizations.
- 4.14. Take part or assist in any kind of political activity; conduct research or survey unrelated to their TORs unless sanctioned by the Government; carry out missionary work in Pakistan or any other unauthorized or prohibited activities.
- 4.15. Transfer or rent / lease out its possessions or allow their use for purposes other than those specified and agreed upon between the Parties in this MOU.
- Indulge in distribution of any material or pamphlet causing or likely to cause religious resentment in the area of its activities.

5. Termination of MOU

- 5.1. The Government reserves the right to immediately terminate this MOU and cancel registration of the Kiran Foundation in case of non-compliance with any provision of this MOU.
- 5.2. The Government may also terminate this MOU on the following grounds:-
- 5.2.1.The Kiran Foundation has been found to be working in a geographical area other than the areas authorized.
- 5.2.2. The non-cooperation or breach of security or participation in any activity inconsistent with national interests, and religious sentiments of the people.
- 5.2.3. The objectives stated by the Kiran Foundation are not being pursued.
- 5.2.4. False, incomplete or misleading information has been furnished to the Government.
- 5.2.5.No reasonable activity has been undertaken by the Kiran Foundation for a period of one year after signing of this MOU.
- 5.2.6. The Kiran Foundation has ceased to exist.
- 5.3. In case of termination of this MOU, the registration of the Kiran Foundation will stand cancelled and it shall cease all its activities forthwith.
- 6. The Kiran Foundation may file a written request for cancelation of its registration and closing of its activities with 3 months prior notice to the Government for its approval and clearance in accordance with the laid down procedure.

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This MOU shall enter into force on the date of signatures and shall remain valid up to 2 years

In witness whereof, the undersigned representatives, duly authorized by the Government and the Kiran Foundation, have signed this Memorandum of Understanding.

2021, in English language in two originals, the signatories to retain a copy each.

Islamic Republic of Pakistan on or the Government of the Governmen

Organization Representative

Kiran Foundation